

1. PARTICULARS OF ORGANISATION:

a) Incorporation:

(i) The AP Tribal Mining Private Ltd (AP TRIMCO) was incorporated on May 25th 2001 under Companies Act 1956, as a Joint Venture company of APMDC (26%) and TRICOR (74%) in pursuance of G.O.Ms.No98 SW(GCC) Dept. dt. 13-10-1999, with a view to harness the mining potential in tribal areas with the intension of uplifting the living conditions of Tribal communities by distributing the mineral wealth generated by exploitation of various mineral resources lying in the tribal regions of the state.

(ii) Memorandum of Understanding entered into on the 30th day of November, 2000 between “The Andhra Pradesh Mineral Development Corporation Limited a Company (APMDC) incorporated under the Companies Act, 1956” and “The Andhra Pradesh Scheduled Tribes Cooperative Finance Limited, (TRICOR) a Society incorporated under the Andhra Pradesh Cooperative Societies Act, 1964”.

b) Capital Base:

Authorised Share Capital: Rs. 100,00,000 divided into 10,00,000 shares of Rs.10/- each

Paid up capital: Rs. 11,00,000 divided into 1,10,000 Shares of Rs.10/- each

c) Functions & Activities:

1. To acquire prospecting licenses, mining leases & quarry leases for semi precious stones and other minerals in forest areas and scheduled areas in the State of Andhra Pradesh.
2. To organize the tribals in formation of Tribal Cooperative Societies (TCS) under A.P. Cooperative Societies Act, 1964 or any other Act in force for the purpose of training up of mining activities.
3. To facilitate guide & assist the Tribal Co-operative Societies in setting up infrastructure facilities for prospecting, raising, processing, screening & washing and / a other –wise treating the material bearing mineral at suitable places.

4. To provide necessary technical guidance, equipments & manpower to the society for their activities.
5. To set up common facilities and processing plants for separation, recovery and up-gradation of the mineral.
6. To provide necessary assistance for and to undertake evaluation and marketing of the minerals.
7. In addition to the activities described under objective the JVC shall strive for acquiring PLs/MLs/OLs for Semi-precious stones and other minerals in forest areas and scheduled areas in the state of Andhra Pradesh by the TCS.
8. Allot the Mineral bearing areas to the respective TCS for carrying on prospecting and mining operations.
9. Procure the machinery require and make available to the societies on the job work basis.
10. Establish centrally located processing plants wherever required for processing concentrates of mineral ores.

e) Objectives :

To harness the mining potential in tribal areas with the intension of uplifting the living conditions of Tribal communities by distributing the mineral wealth, generated by exploitation of various mineral resources lying in the tribal regions of the state.