

1. PARTICULARS OF ORGANISATION:

a) Incorporation:

The AP Tribal Power Company Ltd (AP TRIPCO) was incorporated on July 5, 2002 under Companies Act 1956, in pursuance of G.O.Ms.No.24 SW (LTR-1) Dept. dt 11-03-2002. It became an autonomous company of Government of A.P. as per G.O.Ms.No.34 SW (TW.LTR-1) Dept. dt. 07-04-04.

b) Capital base:

- (i) The authorised capital is Rs.25.00 lakhs divided into 2,50,000 shares of Rs.10/- each. The share capital has been proposed to be increased to Rs.2.00 crs divided into 20,00,000 shares of Rs.10/- each.
- (ii) The paid up capital of the company is Rs.9.00 lakhs as of date, divided in to 90,000 shares of Rs.10/- each subscribed by the ITDAs and TRICOR.

c. Functions & Duties:

To explore the feasibility of harnessing hydro power available in tribal areas and improve the living conditions in those areas by establishing MHPPs (1.00MW – 3.00MW) in scheduled areas by harnessing the natural streams and water falls. The MHPPs are to be established by involving local tribal women organisations. The entire profits from such projects will accrue to the local tribal and for developing the local tribal areas.

d) Objectives:

- i. To Act as an Authority for Establishing, generate and operate conventional and non conventional Power Projects on Build, Operate and Transfer Basis in the involvement of Private Entrepreneurs / Agencies as operating Agency in Scheduled Tribal Areas of Andhra Pradesh and to enter into agreement with AP TRANSCO and other Power Distribution Companies for selling the power generated by the agencies and also to make available land, Finance, manage such power projects.

- ii. To Establish, generate and operate conventional and non conventional Power Projects in Scheduled / Tribal Areas of Andhra Pradesh and to enter into agreement with AP TRANSCO and other Power Distribution Companies for selling the power generated by the Company.
- iii. To carry on the business of the manufacturers, producers, assemblers, dealers, distributors, stockiest, marketing agents, buyers, sellers, importers and exporters of all kinds of WIND / HYDRO / SOLAR / OTHER NON CONVENTIONAL POWER GENERATING, and manufacturing of WIND / HYDRO / SOLAR / OTHER NON CONVENTIONAL POWER GENERATING EQUIPMENT, AND RELATIVE EQUIPMENT & ACCESSORIES ETC.
- iv. To carry on the business of technical consultants, developers, designers, planners, advisers, counselors, setting up of turn key projects in manufacturing, assembling, producing, servicing, marketing all kinds of WIND / HYDRO / SOLAR / OTHER NON CONVENTIONAL POWER GENERATION and relevant software solutions and other services.